

Three Elk Run

Balance Sheet

As of October 31, 2017

		10/31/17	
ASSETS			
	Current Assets		
	Checking / Savings		
	Alpine Bank	\$ 15,697.54	
	Total Checking / Savings	\$ 15,697.54	
	Accounts Receivable		
	Accounts Receivable	\$ -	
	Total Accounts Receivable	\$ -	
	Accounts Payable		
	Accounts Payable	\$ 4,500.00	
	Total Accounts Payable	\$ 4,500.00	
	Other Current Assets		
	Undeposited Funds	\$ -	
	Total Other Current Assets	\$ -	
	Total Current Assets	\$ 11,197.54	
	TOTAL ASSETS	\$ 11,197.54	
LIABILITIES & EQUITY			
	Equity		
	Opening Bal Equity	\$ 10,089.89	
	Retained Earnings	\$ 15,658.34	
	Net Income	\$ 1,068.45	
	Total Equity	\$ 11,158.34	
	TOTAL LIABILITIES & EQUITY	\$ 11,158.34	

Three Elk Run

Profit & Loss

January 1 through October 31, 2017

1/1/17 - 10/31/2017

INCOME

Investments		
Checking / Savings		
Interest Income - Checking	\$	1.35
Total Investments	\$	1.35
Maintenance / HOA Fees	\$	16,900.00
Fire Mitigation	\$	13,750.00
Total Income	\$	<u>30,651.35</u>

GROSS PROFIT

\$ 30,651.35

EXPENSE

Contract Services		
Accounting Fees	\$	175.00
DORA Registration	\$	40.00
Total Contract Services	\$	<u>215.00</u>
Other Types of Expenses		
Fire Mitigation - County	\$	13,750.00
Fire Mitigation - THERA	\$	4,500.00
Insurance - Liability	\$	981.00
Total Other Types of Expenses	\$	<u>19,231.00</u>
Road Maintenance		
Dust Guard	\$	2,173.00
Road Grading & Repairs	\$	7,581.40
Snow Removal	\$	382.50
Total Road Maintenance	\$	<u>10,136.90</u>
Total Expense	\$	<u>29,582.90</u>
Net Income	\$	<u><u>1,068.45</u></u>